

STRONG 2018 PERFORMANCE

JCorp redeems sukuk wakalah principal payment of RM800m

KUALA LUMPUR: Johor Corp (JCorp) has redeemed the second series of sukuk wakalah principal payment of RM800 million with a coupon rate of RM49.19 million.

“For December 2012-2019, the entire sukuk payment and the guarantee amount is RM1.959 billion.

“We will ensure that the various initiatives will enable JCorp to generate optimum revenue and profit,” said president and chief executive officer Datuk Kamaruzzaman Abu Kassim.

JCorp has maintained a strong performance in the financial year ended December 31 2018, with revenue of RM5.616 billion compared with RM5.564 billion in 2017.

He said this was driven by its

core business, plantation division, health, food and restaurant services as well as the property and industrial development segments.

He said the plantation business, led by Kulim (M) Bhd, remained the biggest contributor to the group, recording a revenue of RM1.39 billion.

On its healthcare unit, Kamaruzzaman said KPJ Healthcare Bhd continued to strengthen its market share, posting more than RM3 billion revenue.

Its property development unit, Johor Land Bhd, recorded an asset increase of RM1.39 billion while its industrial development division attracted RM1.176 billion in investments. **Mahanum Abdul Aziz**